

# Factors Affecting the Techno-Entrepreneurship Innovation and Growth

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## Abstract:

Nowadays entrepreneurship has become one of the most important key drivers in the development of many countries' economy and essential intermediary for its prosperity. Entrepreneurial development helps to achieve sustained economic, industrial development, life support, and technology adoption. This research paper will investigate the factors affecting the techno-entrepreneurship innovation and growth among Bahraini youth. A questionnaire survey and selective interviews will be used for data collection of this research, the analysis will be conducted via SPSS and SMART PLS, and the expected output of this research would be exploring the factors affecting the techno-entrepreneurship innovation and growth within Bahraini society in order to generate insights for many youth to explore several evidences about techno-entrepreneurship and entrepreneurship readiness in Bahraini community.

**Keywords:** Techno-Entrepreneurship, Innovations, Venture, Startups.

## Introduction:

Communities should cultivate the seeds for young entrepreneurs in order to harvest employment opportunities, enhance economic development, and eventually balance the social community. Techno-entrepreneurship is the latest trend in the development of entrepreneurship which plays a very important role in driving up the entrepreneur opportunities for individual, firms, and the whole nation. Techno-entrepreneurship involves the use of technology as a platform for entrepreneur development, such as using the social media as a virtual platform for promotion, sales, and delivery of products and services (Handbook of Research on Techno-Entrepreneurship, 2007).

Technology innovations are growing very fast, and entrepreneurs should identify what technology can be converted to techno-entrepreneurship. In many cases techno-entrepreneurship play as intermediary to connect the ventures to individuals in order to ensure continued economic development, and remain as a practice for the sustainability of techno-entrepreneurship. Techno-entrepreneurship has shown a significant impact on individuals, firms, communities, and the whole nation (Laukkanen, 2000).

Many of developing countries have made extensive efforts to adopt entrepreneurship to help youth to improve their living standard. Several governments in Asia like Malaysian government have adopted various initiatives to provide suitable and supportive business environment for the community to support youth to start their own ventures. Communities need comprehensive support from governments in various aspects to start-up new ventures, such as entrepreneurial readiness, entrepreneurship knowledge, training support, skills development, tools and

technologies uses as a virtual platform for entrepreneurship, and techno-entrepreneurship (Halim et al, 2017; Pervez et al, 2013).

## **References**

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